

**SINOTOP HOLDINGS BERHAD CO. NO. 114842-H
(FORMERLY KNOWN AS JOHN MASTER INDUSTRIES BERHAD)**

INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

Unaudited Condensed Consolidated Statement of Comprehensive Income

	3 MONTHS ENDED		CUMULATIVE 9 MONTHS ENDED	
	CURRENT YEAR QUARTER ENDED 30/9/2010 RM'000 (Unaudited)	PRECEDING YEAR CORRESPONDING QUARTER 30/9/2009 RM'000 (Unaudited)	CURRENT YEAR TO DATE 30/9/2010 # RM'000 (Unaudited)	PRECEDING YEAR TO DATE 30/9/2009 * RM'000 (Unaudited)
Revenue	73,536	N/A	223,489	N/A
Operating expenses	(81,355)	N/A	(201,536)	N/A
Other operating income	3,384	N/A	4,009	N/A
(Loss)/Profit from operations ^	(4,435)	N/A	25,962	N/A
Finance costs	(190)	N/A	(1,943)	N/A
(Loss)/Profit before taxation	(4,625)	N/A	24,019	N/A
Taxation	(1,834)	N/A	(5,414)	N/A
(Loss)/Profit for the financial period	(6,459)	N/A	18,605	N/A
Other comprehensive loss, net of tax				
Foreign currency translation differences for foreign operations	(2,959)	N/A	(5,614)	N/A
Total comprehensive (loss)/income for the period	(9,418)	N/A	12,991	N/A
(Loss)/Profit attributable to:				
Equity holders of the parent	(6,459)	N/A	18,605	N/A
Minority interest	-	N/A	-	N/A
	(6,459)	N/A	18,605	N/A
Total comprehensive (loss)/income attributable to:				
Equity holders of the parent	(9,418)	N/A	12,991	N/A
Minority interest	-	N/A	-	N/A
	(9,418)	N/A	12,991	N/A
(Loss)/Profit per ordinary share (sen):				
- Basic	(0.64)	N/A	2.12	N/A
- Diluted	N/A	N/A	1.71	N/A

This statement should be read in conjunction with the notes to this report.

Following the reverse acquisition, the third quarter and current year to date results are prepared using reverse acquisition method of accounting.

* No comparative figures are presented following the reverse acquisition of Sinotop Holdings Berhad ("Sinotop") by Be Top Group Limited ("Be Top Group") as explained in Paragraph A2(i) to the interim financial report.

^ The profit from operations before one-off non-recurring items of RM16.8 million is RM12.4 million and RM42.8 million for the current quarter and current cumulative quarter respectively. Refer to Paragraph B1 for further explanation.

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INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT FINANCIAL PERIOD ENDED 30/9/2010 RM'000 UNAUDITED	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/09 # RM'000 AUDITED
ASSETS		
Non-current assets		
Property, Plant and Equipment	53,101	56,298
Land use rights	5,820	6,430
	<u>58,921</u>	<u>62,728</u>
Current Assets		
Land use rights	128	139
Inventories	14,554	7,883
Trade and other receivables	81,725	66,131
Cash and cash equivalents	52,540	11,894
	<u>148,947</u>	<u>86,047</u>
Total assets	<u>207,868</u>	<u>148,775</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	222,830	1
Convertibles A	172,069	-
Convertibles B	65,104	-
Statutory reserve	13,011	9,337
Reverse take over reserve	(386,740)	-
Foreign currency translation reserve	(3,900)	1,714
Retained profits	59,932	45,001
Total equity	<u>142,306</u>	<u>56,053</u>
Non-current liabilities		
Interest-bearing liabilities	-	20
Total non-current liabilities	<u>-</u>	<u>20</u>
Current Liabilities		
Trade and other payables	24,710	22,760
Interest-bearing liabilities	39,136	47,750
Amount owing to related parties	-	19,965
Income tax payable	1,716	2,227
Total current liabilities	<u>65,562</u>	<u>92,702</u>
Total liabilities	<u>65,562</u>	<u>92,722</u>
Total equity and liabilities	<u>207,868</u>	<u>148,775</u>
Net assets per share (RM)	<u>0.04 *</u>	<u>0.03 @</u>

This statement should be read in conjunction with the notes to this report.

The latest audited statement of financial position of Be Top Group as at 31 December 2009 has been presented as the comparative statement of financial position, following the reverse acquisition of Sinotop by Be Top Group as explained in Paragraph A2(ii) to the interim financial report.

* The net assets per share as at 30 September 2010 is computed on the assumption that the Convertibles A had been converted into ordinary shares as of that date. The numerator, ie net assets, exclude the portion attributable to the holder of Convertibles B. The denominator used to compute the net assets per share is 1,974,496,518 ordinary shares of RM0.20 each, including the additional 860,344,000 ordinary shares of RM0.20 arising from the assumed conversion of Convertibles A.

@ The net assets per share as at 31 December 2009 is computed on the assumption that the reverse acquisition of Sinotop by Be Top Group had been completed as of that date, and on the assumption that the Convertibles A has been converted into ordinary shares as of that date. The denominator used to compute the net assets is 1,671,333,255 ordinary shares of RM0.20 each, based on the shares issued to acquire Be Top Group and the shares arising from the conversion of Convertibles A.

SINOTOP HOLDINGS BERHAD CO. NO. 114842-H
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INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	AS AT FINANCIAL PERIOD ENDED 30/9/2010 # RM'000 UNAUDITED	AS AT FINANCIAL PERIOD ENDED 30/9/2009 * RM'000 UNAUDITED
OPERATING ACTIVITIES		
Profit before taxation	24,019	N/A
Non-cash items	24,554	N/A
Non-operating items - interest expenses	1,701	N/A
- interest income	(76)	N/A
Changes in working capital	(19,965)	N/A
Cash generated from operations	30,233	N/A
Interest paid on borrowing	(1,701)	N/A
Tax paid (net)	(5,968)	N/A
Net cash generated from operating activities	22,564	N/A
INVESTING ACTIVITIES		
Capital expenditure	(6,527)	N/A
Interest received	76	N/A
Net cash used in investing activities	(6,451)	N/A
FINANCING ACTIVITIES		
Repayment of interest-bearing liabilities	(51,352)	N/A
Drawdown of interest-bearing liabilities	42,718	N/A
Repayment to related parties	(19,965)	N/A
Cash outflow on reverse acquisition of legal parent	(2,836)	N/A
Proceeds from rights issue	60,632	N/A
Net cash generated from financing activities	29,197	N/A
Net increase in cash and cash equivalents	45,310	N/A
Foreign exchange translation differences	(4,664)	N/A
Cash and cash equivalents at beginning of the year	11,894	N/A
Cash and cash equivalents at end of the period	52,540	N/A

Note :

() Denotes cash outflow

This statement should be read in conjunction with the notes to this report.

The cash flow statement for the current financial period is prepared by comparing the consolidated statement of financial position of current financial period with legal subsidiary's preceding year consolidated statement of financial position.

* No comparative figures are presented following the reverse acquisition of Sinotop Holdings Berhad ("Sinotop") by Be Top Group Limited ("Be Top Group") as explained in Paragraph A2(i) to the interim financial report.

SINOTOP HOLDINGS BERHAD CO. NO. 114842-H
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INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	< ----- Non distributable ----- >						Distributable Unappropriated Profits RM '000	Total Equity RM '000
	Share Capital RM '000	Convertibles A RM '000	Convertibles B RM '000	Reverse take-over reserve RM '000	Statutory reserve RM '000	Foreign currency translation reserves RM '000		
Balance at 1/1/10	1	-	-	-	9,337	1,714	45,001	56,053
Rights issue	60,632	-	-	-	-	-	-	60,632
Issuance of shares pursuant to acquisition of Be Top Group	156,056	172,069	65,104	-	-	-	-	393,229
Adjustment arising from reverse acquisition	6,141	-	-	(386,740)	-	-	-	(380,599)
Total comprehensive income for the financial period	-	-	-	-	-	(5,614)	18,605	12,991
Transfer to statutory reserve	-	-	-	-	3,674	-	(3,674)	-
Balance at 30/9/10 (Unaudited)	222,830	172,069	65,104	(386,740)	13,011	(3,900)	59,932	142,306
								-

This statement should be read in conjunction with the notes to this report.

Following the reverse acquisition, the statement of changes in equity for the current financial period will be the statement of changes in equity of the legal subsidiary.

**SINOTOP HOLDINGS BERHAD
(FORMERLY KNOWN AS JOHN MASTER INDUSTRIES BERHAD)**

**QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30
SEPTEMBER 2010**

PART A - EXPLANATORY NOTES PURSUANT TO FRS 134

A1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of Financial Report Standard (“FRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for the Main Market.

The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the previous financial year ended 31 December 2009.

A2. SIGNIFICANT ACCOUNTING POLICIES

FRS 3 Business Combinations – Reverse Acquisition

On 9 September 2009, the Company entered into a Conditional SPA with the shareholders of Be Top Group to acquire the entire issued and paid-up share capital of Be Top Group for a total purchase consideration of RMB755.0 million (or RM393,229,168), based on an agreed exchange rate of RM1.00 : RMB1.92 (“Purchases Consideration”), which will be satisfied via the following:-

- (a) issuance of 780,281,000 new shares to Gifted Investments Limited (“GIL”) at an issue price of RM0.20 per share;
- (b) issuance of RM172,068,800 nominal value convertible bonds A (“Convertibles A”) to GIL which are convertible into 860,344,000 new Sinotop shares at a conversion price of RM0.20 per Convertible A; and
- (c) issuance of RM65,104,168 nominal value convertible bonds B (“Convertibles B”) to GIL which are convertible into 151,405,041 new Sinotop shares at a conversion price of RM0.43 per Convertible B.

In accordance with FRS Business Combinations, the aforementioned business combination between Sinotop and Be Top Group is treated as a reverse acquisition whereby for accounting purpose, the acquirer is Be Top Group and the acquiree is Sinotop.

A2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Under the reverse acquisition method of accounting, even though the consolidated financial statements of the combined entity are issued under the name of the legal holding company, i.e. Sinotop, the consolidated financial statements represents a continuation of the historical financial statements of the legal subsidiary, i.e. Be Top Group.

Accordingly:-

- (i) No comparative figures are presented for these statements as Be Top Group, a private limited company, did not make any interim financial reporting prior to the reverse acquisition.
- (ii) the latest audited Statement of Financial Position of Be Top Group 31 December 2009 has been presented as the comparative Statement of Financial Position; and
- (iii) the amount recognised as issued equity in the consolidated Statement of Financial Position shall be determined by adding the issued equity of Be Top Group (the legal subsidiary) immediately before the business combination to the cost of the combination determined. However, the share capital appearing in the consolidated Statement of Financial Position shall reflect the share capital of Sinotop (legal parent), including the shares issued by Sinotop to effect the combination, of RM222,830,000.

A3. CHANGES IN ACCOUNTING POLICIES

The Group has adopted the following FRSs, Amendments to FRSs and Interpretations with effect from 1 January 2010:

- FRS 4 : Insurance Contracts
- FRS 7 : Financial Instruments: Disclosures
- FRS 8 : Operating Segments
- FRS 101 : Presentation of Financial Statements
- FRS 123 : Borrowing Costs
- FRS 139 : Financial Instruments: Recognition and Measurement
- Amendment to FRS 1 and FRS 127 : Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
- Amendment to FRS 2 : Vesting Conditions and Cancellations
- Amendment to FRS 7, FRS 139 and IC Interpretation 9 : Improvements to Accounting for Financial Instruments
- Amendment to FRS 101 and FRS 132 : Puttable Financial Instruments and Obligations Arising on Liquidation

A3. CHANGES IN ACCOUNTING POLICIES (CONT'D)

- IC Interpretation 9 : Reassessment of Embedded Derivatives
- IC Interpretation 10 : Interim Financial Reporting and Impairment
- IC Interpretation 11:
FRS 2 : Group and Treasury Share Transactions
- IC Interpretation 13 : Customer Loyalty Programmes
- IC Interpretation 14: : The Limit on a Defined Benefit Asset, Minimum
FRS 119 Funding Requirements and their Interaction
- Amendments to FRSs : Annual Improvements to FRSs (2009)

The adoption of the above FRSs, amendments and interpretations do not have any significant financial impact on the Group except as follows:

FRS 101, Presentation of Financial Statements

Prior to adoption of the revised FRS 101, the components of the financial statements presented consisted of a balance sheet, an income statement, a statement of a changes in equity, a cash flow statement and notes to the financial statements. With the adoption of the revised FRS 101, the components of the interim financial statements presented consist of a statement of financial position, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows and notes to the financial statements.

FRS 101 separates owner and non-owner changes in equity. Therefore, the current consolidated statement of changes in equity only includes details of transactions with owners. All non-owner changes in equity are presented as a single line labeled as total comprehensive income. Comparative information, with exception of the requirements under FRS 139, had been re-presented so that it is also in conformity with the revised standard.

The adoption of this revised standard will only impact the form and content of the presentation of the Group's financial statements.

A4. AUDITORS' REPORT

The auditors' report of the preceding financial statements of the Group was not subject to any qualification.

A5. SEASONAL OR CYCLICAL FACTORS

The Group has not experienced any significant seasonality during the financial period. Nevertheless, the management wish to caution that there are unusual substantial increase in raw material prices recently due to shortage of cotton in domestic PRC and overseas, which may have negative impacts for the profitability of the Group.

A6. EXCEPTIONAL ITEMS

Please refer to paragraph B1 for details.

A7. CHANGES IN ESTIMATES

There were no changes to the estimates that had been used in the preparation of the current financial statements.

A8. ISSUANCE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the financial period under review.

A9. DIVIDEND

There were no dividends paid for the financial period ended 30 September 2010.

A10. SEGMENT INFORMATION

Information on business segments is not presented as the Group operates primarily in the manufacturing and sale of fabric products.

Revenue by geographical segment is based on the geographical location of the customers. As substantial amount of the Group's assets and liabilities are located in PRC and accordingly, no separated geographical segment for assets and liabilities has been presented for the financial period.

Geographical Segments

The following table provides an analysis of the Group's revenue by geographical segments:

	Domestic The PRC RM'000	Overseas Outside the PRC RM'000
30 September 2010		
REVENUE		
External sales	217,500	5,989

The Group's revenue, based on customers' locations, is derived mainly from the PRC and other overseas countries.

A11. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

Not applicable

A12. EVENTS SUBSEQUENT TO BALANCE SHEET DATE

Save for the corporate proposals disclosed under Paragraph B8 there are no material events subsequent to the end of the period reported on that have not been reflected in the financial statements for the said period made up to a date not earlier than 7 days from the date of issue of the quarterly report.

A13. CHANGES IN THE COMPOSITION OF THE GROUP

Save for the asset injection disclosed under Paragraph B8, there were no other changes in the composition of the Group during the financial period under review.

A14. CHANGES IN CONTINGENT LIABILITIES / ASSETS

- (i) There were no contingent liabilities as at the date of this announcement.
- (ii) There are no changes in contingent assets since the last annual financial statement.

A15. FOREIGN CURRENCY TRANSLATION

The translation of the condensed consolidated financial statements from RMB to RM is based on the following exchange rates:-

	As at financial period ended 30/9/2010	As at financial year ended 31/12/2009
Condensed consolidated statement of comprehensive income Based on average rates for the financial period/year RMB1.00 to RM	0.4773	N/A
Condensed consolidated statement of financial position Based on closing rates for the financial period/year RMB1.00 to RM	0.4615	0.5016

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**QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30
SEPTEMBER 2010**

**PART B - EXPLANATORY NOTES PURSUANT TO THE MAIN MARKET
LISTING REQUIREMENTS**

**B1. REVIEW OF PERFORMANCE FOR CURRENT QUARTER AND
FINANCIAL PERIOD TO DATE**

The current quarter revenue of RM 73.5 million and current cumulative quarter of RM 223.5 million comprise the revenue from the manufacturing and sales of fabrics.

The Group recorded a loss before taxation of RM4.6 million and a profit before taxation of RM24.0 million for the current quarter and current cumulative quarter respectively. During the current quarter ended 30 September 2010, the following charges were made in the consolidated income statement:-

- (i) impairment of goodwill of RM15.5 million;
- (ii) machineries written off of RM1.7 million;
- (iii) expenses relating to the Corporate Proposals (as defined in paragraph B8 below) written off of RM1.3 million; and
- (iv) net unrealised loss on foreign exchange of RM1.1 million.

The goodwill is in respect of Sinotop, and it arose from the reverse acquisition of Sinotop (legal parent) by Be Top Group (legal subsidiary). The goodwill is impaired immediately on completion of the reverse acquisition as Sinotop on its own has minimal operations.

The impairment of goodwill and the write off of expenses relating to the Corporate Proposals are one-off non-recurring items. Excluding the effects of these items, the Group would have achieved profit before taxation of RM12.2 million and RM40.8 million for the current quarter and current cumulative 3 quarters, respectively.

There were no comparative figures in the preceding financial year as Be Top Group, a private limited company, did not make any interim financial reporting prior to the reverse acquisition as explained in Paragraph A2(i) to the interim financial report of the current quarter.

B2. MATERIAL CHANGE IN THE PROFIT BEFORE TAXATION FOR THE REPORTED QUARTER AS COMPARED TO THE IMMEDIATE PRECEDING QUARTER.

There was no comparison made against the results of preceding quarter as this is the Group's first quarterly announcement following the completion of the reverse acquisition as explained in Paragraph A2(i) to the interim financial report of the current quarter.

B3. CURRENT YEAR PROSPECTS

After the injection of new assets/businesses, it is expected to provide a different source of future income to Sinotop. The principle activities of Sinotop Group is engaging in the production of customised woven loom-state fabrics made from cotton, synthetic and mixed yarn.

B4. EXPLANATORY NOTE FOR VARIANCE FROM PROFIT FORECAST OR PROFIT GUARANTEE.

Up to the current cumulative quarter ended 30 September 2010, the consolidated Profit After Tax ("PAT") achieved by Be Top Group is approximately RMB71.8 million. The Vendors for the Assets Injection (as defined in paragraph 8 herein) have unconditionally and irrevocably represented and warranted that the audited consolidated PAT for Be Top Group for FYE 2010 shall not be less than RMB125 million ("Guaranteed Profit 2010") which served as part of the basis in determining the purchase consideration for the Assets Injection. In the event that the Guaranteed Profit 2010 is not achieved, adjustment would be made against the Convertibles B (which were issued as part of the consideration for the acquisition of Be Top Group) on the following basis :-

- (a) In the event that the consolidated PAT for FYE 2010 is less than RMB110 million, then the Convertibles B shall be cancelled and extinguished in full immediately; and
- (b) In the event that the consolidated PAT for FYE 2010 is equal to or more than RMB110 million but less than Guaranteed Profit 2010, then half of the Convertibles B shall be cancelled and extinguished immediately.

The Vendors and the management are working towards achieving the Guaranteed Profit 2010, despite the delay in the completion of Rights Issue on 3 August 2010 which had resulted in a delay in receiving the funds for the expansion plan of Be Top Group, including the plan to increase its production capacity.

B5. TAXATION

	Current year quarter ended 30/9/2010 RM '000	Current year cumulative quarter ended 30/9/2010 RM '000
Tax on profit for the year	1,834	5,414

The effective tax rate is lower than the statutory rate was mainly due to the following:-

- (a) the subsidiary in the People's Republic of China ("PRC") is entitled to a 50% relief from the PRC enterprise income tax;
- (b) the subsidiary incorporated in The British Virgin Islands ("BVI") is not subject to any corporate tax; and
- (c) the holding company was in a tax loss position.

B6. SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no sales of unquoted investments and/or properties by the Group during the financial period ended 30 September 2010.

B7. QUOTED SECURITIES

There were no purchases or disposal of quoted securities by the Group during the financial period ended 30 September 2010.

The Group does not have any investment in quoted shares as at the end of the financial period.

B8. STATUS OF CORPORATE PROPOSALS

The Corporate Proposals in respect of the acquisition of Be Top Group Limited and its subsidiary, namely Top Textile (Suzhou) Co. Ltd. (collectively referred to as the "Be Top Group") for a total consideration of RMB755.0 million (or RM393,229,168) ("Assets Injection") from Mr. Pan Ding and Mr. Pan Dong ("Vendors") and Renounceable Rights Issue on the basis of ten (10) right shares for every one (1) existing Sinotop Share held in Sinotop ("Rights Issue") were completed on 3 August 2010 with the listing of 1,114,152,518 new ordinary shares of RM0.20 each in Sinotop ("Sinotop Shares") which comprised 780,281,000 new Sinotop Shares to the party nominated by the Vendors, i.e. Gifted Investments Limited ("GIL") and 303,163,263 Rights Issue Shares.

B8. STATUS OF CORPORATE PROPOSALS (CONT'D)

It was also announced on 3 August 2010 that RM172,068,000 nominal value of 5% coupon Convertibles A at a conversion price of RM0.20 per Convertible A and RM65,104,168 nominal value of zero coupon Convertibles B at a conversion price of RM0.43 per Convertibles B had been issued to GIL.

Further details of the Asset Injection could be found under the Company's announcements released on 28 July 2009, 9 September 2009, 11 December 2009, 12 January 2010, 10 June 2010 and 3 August 2010.

The Company had on 8 November issued and allotted 860,344,000 new ordinary shares of RM0.20 each in the Company at an issue price of RM0.20 each to GIL pursuant to a Notice of Conversion from the bondholder, GIL on 3 November 2010 for the conversion of the entire Convertibles A. Pursuant to the conversion, the total issued and paid-up capital of the Company is RM394,899,303.60 comprising 1,974,496,518 ordinary shares of RM0.20 each.

The utilisation of RM60.632 million raised from the Right Issue as at 30 September 2010 is as follows:-

Proposed Utilisation of Proceeds	Proposed Utilisation	Actual Utilisation	Intended Time Frame for Utilisation	Balance Unutilised	
	RM'000	RM'000		RM'000	%
Be Top Group's overall expansion and development plan which includes:-			2 years		
• Purchase of machineries	25,000	2,091		22,909	92
• Purchase of auxiliary equipment	1,500	-		1,500	100
• Expansion of sales and marketing network	1,500	-		1,500	100
• R&D expenditures	1,000	-		1,000	100
Construction of factory expenses	9,000	-	2 years	9,000	100
Working Capital	6,632	3,042	1 year	3,590	54
Repayment of bank borrowings	11,000	11,000	1 year	-	-
Estimated Expenses	5,000	3,351	Immediate	1,649	33
TOTAL	60,632	19,484		41,148	68

The amount owed by Be Top Group to the Vendors of RMB39.80 million as at 31 December 2009 had been fully settled via the internally generated funds of Be Top Group prior to the completion of the Corporate Proposals.

B9. BORROWINGS

The Group's bank borrowings as at 30 September 2010 were as follows:-

	As at financial period ended 30/9/2010 RM '000	As at financial year ended 31/12/2009 RM '000
Interest-bearing liabilities (denominated in RMB):		
-Secured	22,937	27,866
-Unsecured	16,153	19,763
Hire purchase payables	46	121
	<u>39,136</u>	<u>47,750</u>

The Group has utilised RM11 million of the Right Issue proceed as part payment on the repayment of RM51 million bank borrowings during the period. Subsequent to the repayment of bank borrowings, the Group has further drawdown additional bank borrowings.

B10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There are no off balance sheet financial instruments as at the date of this announcement.

B11. CHANGES IN MATERIAL LITIGATION

The Group does not have any material litigation.

B12. PROPOSED DIVIDEND

The Board does not recommend the payment of any dividend for the financial period ended 30 September 2010.

B13. EARNINGS PER SHARE

	Current year quarter ended 30/9/2010 RM '000	Current year cumulative quarter 30/9/2010 RM '000
a) Basic (loss)/earnings per share		
Net (loss)/profit attributable to equity holders of the Company	(6,459)	18,605
Weighted average number of Ordinary Share	1,005,409	876,508
Basic (loss)/earning per share (sen)	<u>(0.64)</u>	<u>2.12</u>
	Current year quarter ended 30/9/2010 RM '000	Current year cumulative quarter 30/9/2010 RM '000
b) Diluted (loss)/earnings per share		
Net (loss)/profit attributable to equity holders of the Company	(6,459)	18,605
Weighted average number of Ordinary Share	1,005,409	876,508
Convertibles A	626,555	211,146
	<u>1,631,964</u>	<u>1,087,654</u>
Basic (loss)/earning per share (sen)	<u>N/A #</u>	<u>1.71</u>

- The diluted loss per share is not presented as there is an anti-dilutive effect arising from the assumed conversion of Convertibles A.